

## July 2021 Product Changes Letter of Instruction

Contract Number: \_\_\_\_\_ Owner Name (s) \_\_\_\_\_

**This Letter of Instruction (“LOI”) authorizes Allianz Life Insurance Company of North America (Allianz) to make changes to the pending or recently issued contract for the above Owner. Changes may be made in one of two Scenarios:**

- 1. The contract has not been issued to the Owner – see Scenario 1 for details; or**
- 2. The contract has been issued to the Owner, but is still within the “free look” provision – see Scenario 2 for details**

### Scenario 1:

I hereby request Allianz to change the Effective Date of my pending Allianz annuity contract to the later of (1) the date this completed LOI is received by Allianz; (2) the date final premium is received on the contract prior to issue; or (3) July 6<sup>th</sup>, 2021.

I understand my premium will not be applied to the contract or begin to earn interest under the terms of the contract until the New Effective Date. The premium will be subject to the fixed interest rate, caps, and/or spreads (as applicable) in effect as of The new Effective Date, which may be higher or lower than those that would have been available as of the original Effective Date of my contract (i.e. date premium was received).

### Scenario 2

I hereby request Allianz to cancel my current contract under the right to examine provision (the “free look”) and issue to me a new contract with an Effective Date as of the later of the date this completed LOI is received by Allianz or July 6<sup>th</sup>, 2021. Further, I direct Allianz to transfer the premiums that were applied to the current contract directly to the new contract.

I understand and acknowledge the fixed interest rate, caps, and/or spreads that will apply to my new contract may be higher or lower than those that apply under my current contract and the beginning index value(s) used to calculate any indexed interest credited to my new contract will change to those that apply as of my new contract Effective Date. Specifically, the indexed interest credited to my new contract (if any) may be higher or lower than the indexed interest my current contract might have earned. I also understand my premium payments on the new contract will not begin to earn interest until the Effective Date of the new contract.

### Product Changes:

The Product version available as of July 6<sup>th</sup>, 2021 includes positive changes to the Allianz 222<sup>®</sup> Annuity, Allianz 360<sup>®</sup> Annuity, Core Income 7 Annuity, Core Income 7<sup>®</sup> Custom Annuity, Essential Income 7<sup>®</sup> Annuity, and both positive and negative changes to the Retirement Foundation ADV<sup>®</sup> Annuity. It is important to review the changes and details applicable to your contract with your Financial Professional. Please refer to the business rules and transition plans for more detailed information regarding the product changes.

This Letter of Instruction can **ONLY** be used if the current contract is either pending or is in force and **still within** its “free look” provision.

For pending contracts, this Letter of Instruction must be in good order and received by Allianz, no later than **Wednesday, August 4<sup>th</sup>, 2021**, unless otherwise specified in the business rules listed on the transition plans.

For in force contracts within their “free look” provision, this Letter of Instruction must be in good order and received by Allianz, no later than **the last day of the “free look” provision**, unless otherwise specified in the business rules listed on the transition plans.

This Letter of Instruction cannot be signed or received by Allianz earlier than July 6<sup>th</sup>, 2021. If this Letter of Instruction is signed or received by Allianz before July 6<sup>th</sup>, 2021, a new Letter of Instruction will need to be obtained with new signatures and dates.

As a reminder, the current version of the Statement of Understanding for the selected product is always required for issue.

\_\_\_\_\_  
Owner’s Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Joint Owner’s Signature (if applicable)

\_\_\_\_\_  
Date

\_\_\_\_\_  
Producer’s Signature

\_\_\_\_\_  
Date